## CUSHMAN & WAKEFIELD

## **MARKET STATISTICS**

SUBMARKET	INVENTORY (SF)	OVERALL VACANT (SF)	OVERALL VACANCY RATE	CURRENT QTR OVERALL NET ABSORPTION (SF)	YTD OVERALL NET ABSORPTION (SF)	UNDER CNSTR (SF)	CONSTR COMPLETIONS (SF)	OVERALL WEIGHTEDAVG NET RENT*	OVERALL WEIGHTEDAVG ADD. RENT	OVERALL WEIGHTED AVG GROSS RENT
Kanata	3,410,597	31,600	0.9%	-19,400	-19,400	0	0	\$12.84	\$5.83	\$18.67
Bell's Corners	382,019	0	0.0%	0	0	0	0	\$0.00	\$0.00	\$0.00
Morrison/Queensview	415,519	16,345	3.9%	5,683	5,683	0	0	\$12.00	\$8.61	\$20.61
Woodward/Carling	568,513	7,983	1.4%	17,393	17,393	0	0	\$12.00	\$8.61	\$20.61
Ottawa Centre	853,382	112,665	11.8%	-15,152	-15,152	0	0	\$10.00	\$6.77	\$16.77
Ottawa South	709,160	20,149	2.8%	2,250	2,250	0	0	\$10.00	\$5.00	\$9.00
West Merivale	599,829	9,250	1.5%	9,410	9,410	0	0	\$9.00	\$0.00	\$9.00
East Merivale	657,693	750	0.1%	24,882	24,882	0	0	\$0.00	\$0.00	\$0.00
Colonnade	660,505	88,056	13.3%	-54,302	-54,302	0	0	\$10.29	\$5.41	\$15.70
Rideau Heights	668,325	0	0.0%	6,493	6,493	0	0	\$0.00	\$0.00	\$0.00
WEST OTTAWA TOTALS	8,925,542	286,798	3.2%	-22,743	-22,743	0	0	\$10.85	\$6.04	\$16.89
South Walkley	325,180	0	0.0%	0	0	0	0	\$0.00	\$0.00	\$0.00
Ottawa Business Park	1,387,099	53,887	3.9%	-623	-623	0	0	\$9.66	\$7.10	\$16.76
Coventry/Belfast	1,811,009	73,830	4.1%	-6,825	-6,825	0	0	\$13.18	\$8.19	\$21.37
Cyrville	2,225,437	132,948	6.0%	17,972	17,972	0	0	\$9.81	\$6.44	\$16.25
Sheffield	2,955,631	295,092	10.0%	-21,907	-21,907	0	0	\$10.82	\$5.63	\$16.43
Sheffield/Lancaster	1,233,080	125,159	10.2%	-74,365	-74,365	0	0	\$9.76	\$6.05	\$15.81
Stevenage/Belgreen	2,104,041	19,447	0.9%	5,300	5,300	0	0	\$12.16	\$6.53	\$18.69
South Gloucester/Albion	1,487,234	0	0.0%	0	0	0	0	\$0.00	\$0.00	\$0.00
Queensway	920,465	35,350	3.8%	-3,109	-3,109	0	0	\$10.94	\$8.29	\$19.23
Orleans	596,384	26,400	4.4%	124	124	0	0	\$9.75	\$0.00	\$9.75
EAST OTTAWA TOTALS	15,045,563	762,113	5.1%	-83,433	-83,433	0	0	\$10.75	\$6.43	\$17.18
OTTAWA TOTALS	23,971,105	1,048,911	4.4%	-106,176	-106,176	0	0	\$10.77	\$6.36	\$17.13

<sup>\*</sup>Rental rates reflect weighted asking \$psf/year

## **NATHAN SMITH, BROKER**

Executive Vice President
Managing Director
+1 613 236 7777 /info@cwottawa.com

## A CUSHMAN & WAKEFIELD RESEARCH PUBLICATION

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

©2020 Cushman & Wakefield. All rights reserved. The information contained within this report is gathered from multiple sources believed to be reliable. The information may contain errors or omissions and is presented without any warranty or representations as to its accuracy.

cushmanwakefield.com